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Vol.14.245

15th April 2011

STOCKWATCH

LOW RISK / HIGH RETURN

VENKEYS INDIA

Present Price – Rs.652.40

Buy Above – Rs.669

Projected Price – Rs.699/735

Venky's (India) Ltd (VIL), promoted by Dr. B.V. Rao, a visionary in poultry sector, is the only listed stock of the Rs. 1200 crore Venkateshwara Hatcheries (VH) group. VIL is a fully integrated company with impressive portfolio which includes animal health products, pellet feeds, processed chicken products, solvent oil extraction, and SPF Eggs.

It is amongst the best global small companies (by Forbes) with a strong brand equity and pan-India presence. It has three integrated business divisions : poultry and poultry products, animal health products and solvent extraction. The poultry business is the company's core business and contributes upto 65% of total revenue.

VIL enjoys most prominent position in the broiler and layer breeds market. It supplies one day old chicks to poultry farmers. BV-300 enjoys 85% share in the layer market while Vencobb enjoys 65% share in the broiler market. VIL sells its processed chicken under the Venky's brand name. Venky's is the first national

brand in the processed chicken segment. VIL is a preferred supplier to the Indian outlets of McDonalds, KFC, Pizza Hut, and Domino's.

On the technical front, once the stock crosses the price level of Rs.669, it will witness an explosive breakout. The target of the stock works out to Rs.699 and Rs.735. The time frame of the trade would be around 10-12 trading sessions.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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EQUITY STRATEGISTS is published by
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(9810018028) (9910694444)

Available through Subscription Only
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