



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

VIDEOCON INDUSTRIES

Present Price – Rs.409.75

Projected Price – Rs.500 plus

VIDEOCON IND [B511389] 430.00, 453.95, 400.25, 409.75, 1913665 -2.5



Videocon Industries Ltd. encompasses two core businesses – manufacturing, marketing & distribution of consumer electronics products and oil & gas extraction & sales. The cash flows of the oil business will complement the cash needs of the acquisitions in the high volume, consumer electronics. Sources indicate that the company is likely to demerge its oil exploration business into a separate company. Videocon is a member of the consortium that operates the Ravva oil & gas field which was discovered by ONGC in 1987 and has proven oil reserves of 250 MM barrels. The Ravva field yields 50,000 barrels of oil per day (BOPD) of Ravva crude, a premium light crude with sulphur content below 0.01%, which is mainly supplied to the HPCL Refinery at Vishakapatnam & the BRPL Refinery at Assam. The operating cost of the project @ USD 0.95 per barrel of oil is amongst the lowest in the industry. VIL has a 25% participating interest. On the technical front, the stock is on the verge of a major breakout above Rs.430. Buy for short and medium term.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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D Prasad & Jatiinder Sharrma
(9810018028) (9899252034)
(9312211052)

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A – 1, Sector - 53
Noida – 201 301
contactus@equitystrategists.com