



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

SUBHASH PROJECTS

Present Price – Rs.279.80

Projected Price – Rs.325



Subhash Projects is an established player in water-related projects. It has also successfully diversified into solid waste management, power transmission and distribution (T&D) and hydropower projects. Subhash's expansion in the power T&D (transmission and distribution) space has been well-timed. Projects in this area, which now account for about 35 per cent of the order-book, have been the main driver of the company's revenue over 2006 and this year. The company has T&D contracts from Bihar, West Bengal and Uttar Pradesh, with over 8,000 villages under the Rajiv Gandhi Vidyutikaran Yojna. On the technical front, the stock has broken out to a bullish pattern and is headed for higher levels. Buy for medium term.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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