



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

SHIVVANI OIL DRILLING

Present Price – Rs.444.10

Projected Price – Rs.510

SHIVVANI OIL [B522175] 444.80, 453.95, 437.00, 444.10, 77352 2.39%



Shiv-Vani owns the largest fleet of onshore rigs in India and has successfully diversified into other crucial activity areas such as seismic surveying, gas compression services and offshore drilling & logistics. In a bid to boost its global operations and enhance service offerings, Shiv-Vani has joined hands with the Energy Sector world leaders in Russia, USA, China, Malaysia, UAE, Canada, Germany and other countries. Shiv-Vani is pre-qualified to work for more than 25 oil and gas exploration and production companies at home and abroad. It has 10 seismic crews, SOGEL specializes in high quality 2D/3D/4D land seismic surveys, and provides the most advanced services for data acquisition, processing and analysis. It is the only integrated CBM services provider in India and have already completed more than 100 CBM projects worldwide. the next round of New Exploration Licensing Policy (NELP) VII is expected to be launched in mid December 2007, where 57 oil and gas blocks would be offered for bidding. We expect this event could act as another trigger for ShivVani. Buying is advised at current levels and at all declines.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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