



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE MONTH PLUS

SABERO ORGANICS

Present Price – Rs.45.10

Projected Price – Rs.60

Sabero Organics Gujarat Limited (SABERO) was established in the year 1991 to manufacture specialty chemicals and intermediates for the crop protection business. Sabero then forward integrated in 1997 into manufacturing crop protection chemicals. Sabero has three business divisions. They are: Specialty Chemicals & Intermediates (SC&I), Agrochemical Active Ingredients (AAI) and Agrochemical Formulations (AF).

The company has an Equity Capital of Rs.29.18 cr and for the year ended FY09, it reported sales of Rs.377 cr and a Net Profit of Rs.20.43 cr. For the first quarter ended June 09, it reported sales of Rs.124 cr and a Net Profit of Rs.11.20 cr . Annualised EPS for the year works out to Rs.15 plus. The current market price of Rs.45 discounts this by just 3 times.

On the technical front, the chart structure looks extremely attractive and one should buy at current levels.

BUYING IS ADVISED FOR MEDIUM TO LONG TERM.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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