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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

RUCHI SOYA

Present Price – Rs.113.20

Projected Price – Rs.150 plus



The 20-year old Ruchi Soya Industries Limited is the flagship company of Ruchi Group of Industries. It's recent merger with sister concerns (Aneja Solvex Ltd, General Foods Ltd, Ruchi Credit Corporation, Ruchi Health Foods Ltd, Param Ind. Ltd, Ruchi Private Ltd and soya businesses of MP Glychem) has catapulted it among the top five FMCG players in the country, with a turnover of 8625 crores. This merger illustrates the strength that is to be found in increased transparency, firm market position and better control of systems. Ruchi Soya is the undisputed leader in the branded edible oil category as well with brands like Nutrela Soyumm (Soyabean Oil), Ruchi Gold (Palmolein Oil), Sunrich (Sunflower Oil) and Mandap (Mustard Oil). On the technical front, the stock is on the verge of a major breakout from a bullish pattern.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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