



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

NUMERIC POWER

Present Price – Rs.815

Projected Price – Rs.1200

NUMERIC POWE [B532051] 779.00, 847.85, 775.00, 815.00, 43864.5



Numeric Power Systems Ltd (NPSL) holds the numero uno position in the Indian uninterrupted power supply (UPS) equipment industry with the widest range of products. NPSL is a play on India's leadership status in the information technology (IT) space and the rising trend of automation and computerisation in the country. With the domestic IT-enabled service (ITES) industry growing at +40% and the number of IT-enabled services going real-time getting bigger, an uninterrupted supply of power is critical. The widening demand-supply gap in the power sector and the consequent frequent power cuts in the country augur well for the UPS industry. NPSL has tied up with MGE UPS Systems of France to market the latter's products in India. The company is the exclusive marketer of MGE's products in India. The tie-up has given NPSL access to the higher-end systems (of capacity up to 4,800kVA) that NPSL itself doesn't manufacture. It has an Equity of Rs.5 cr and a Book Value of Rs.203. An EPS of Rs.50 plus is expected for FY08. On the technical front, the stock has given a strong breakout. **BUY.**

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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