



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

NEVELLI LIGNITE

Present Price – Rs.202.25

Projected Price – Rs. 250

NEVELLI LIGN [B513683] 156.10, 203.00, 155.00, 202.25, 7605291 21.0

Price



Neyveli Lignite Corporation is basically involved into Lignite excavation & power generation business. Company's power supply is mainly used by southern states due to geographical advantage. Its plants are fully integrated with lignite drawn from its own lignite mines. It is of the lowest cost integrated player with own lignite mines, giving it tremendous operating leverage. The company is well positioned to take advantage of huge opportunities in the power sector as the government is giving continuous thrust to reduce the demand-supply gap of power in India. The company is a focused player in the power sector and has exited other businesses such as fertilizer, coke and chemical products. It is solely concentrating on lignite mining and power generation. On the technical front, the stock is in a very strong uptrend and is a buy at current levels and at all declines. Long term investors with a one year time frame can expect substantially higher targets.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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