



# EQUITY STRATEGISTS™

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## STOCKWATCH

**LOW RISK / HIGH RETURN**

**HOLDING PERIOD – ONE to THREE MONTHS**

### NAVBHARAT VENTURE

**Present Price – Rs.236**

**Projected Price – Rs.280**



Nava Bharat Ventures has a diversified business profile with interests in power generation, ferro alloys (essential inputs to steel manufacture), sugar & its downstream products and infrastructure. The Company has total installed power generation capacity of 153 MW which is being expanded to 237 MW. Nava Bharat is a leading producer/exporter of ferro alloys with annual production of about 1,25,000 MT of Manganese and Chromium Alloys in the aggregate. Nava Bharat also undertakes production of sugar and allied products in its 3,500 TCD integrated plant. The Power business will be fuelling the Company's growth. The company is likely to report a sequential growth in the fourth quarter of FY08 which will surprise the market. On the technical front, once the stock price crosses the level of Rs.240 and sustains above it, it can very easily reach a level of Rs.280 in the short term. Long term holders can expect higher targets.

**Note:** In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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