



# EQUITY STRATEGISTS™

www.equitystrategists.com



Vol.13.59

7th Oct 2009

## INVESTMENT PICK

**LOW RISK / HIGH RETURN**

**HOLDING PERIOD – THREE MONTHS PLUS**

### **MADHUCON PROJECTS**

Present Price – Rs.263.45

Projected price – Rs.325

Madhucon Projects Ltd. (MPL) is a Hyderabad - based leading EPC player having almost two decades of experience in executing large civil engineering projects. The company possesses a strong track record of successfully executing projects across State & National highways, bridges, flyovers, irrigation & industrial arena, townships & railways. Endeavouring to emerge as a considerable player in the Indian Infrastructure space, MPL has taken multiple initiatives over the past few years.

The company has built up a significant asset ownership portfolio over the years which includes four toll road projects, a real estate project, and two coal mines in Indonesia. It also

has a 74% stake in Simhapuri Energy, which is setting up a 540 MW thermal power plant in Krishnapatnam in Andhra Pradesh.

MPL today boasts of numerous strategic alliances with foreign corporates like Binapuri Holdings, Malaysia and Sino Hydro Corporation, China for undertaking work on highways and irrigation projects thus building on the strengths of the foreign expertise.

Its order book positions stands at Rs.4800 cr. The robust order book provides revenue visibility over the medium term.

**BUYING IS ADVISED FOR MEDIUM TERM.**

**Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231**

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**Website: - [www.equitystrategists.com](http://www.equitystrategists.com)**

**EQUITY STRATEGISTS is published by**

***D Prasad & Jatiinder Sharrma***

**(9810018028)**

**(9899252034)**

**(9312211052)**

**Available through Subscription Only**

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