



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

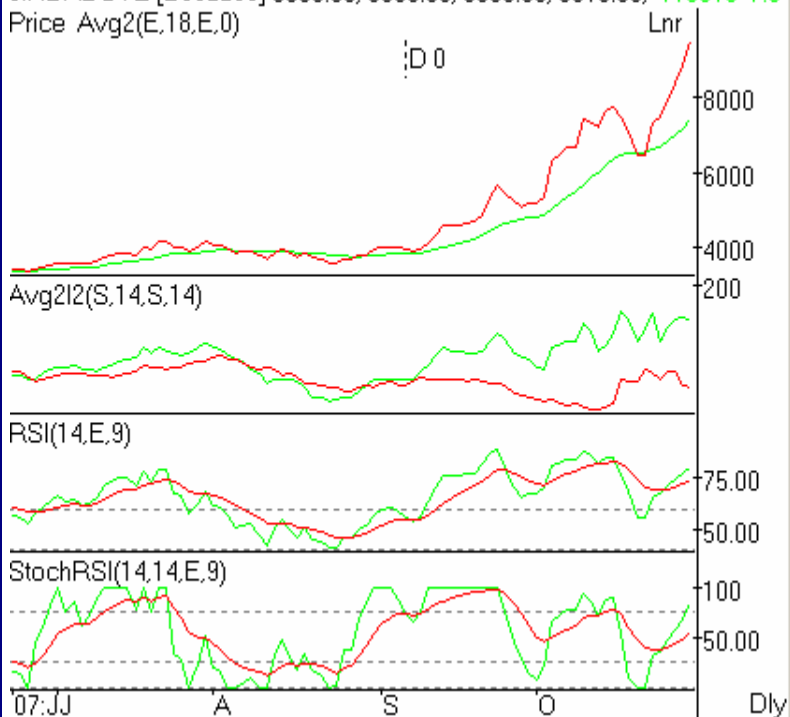
HOLDING PERIOD – ONE to THREE MONTHS

JINDAL STEEL & POWER

Present Price – Rs.9554

Projected Price – Rs.12000

JINDAL STE [B532286] 9000.00, 9600.00, 8660.00, 9510.00, 116613 7.04
Price Avg2(E,18,E,0)



This has been our favourite stock since 2002 and our first report at the rate of Rs.272 (Rs.10 paid up) has given exponential returns to long term investors. The results of the latest quarter have been fantastic and offer one more opportunity for investors to enter even at such high levels. The company has de-risked its business model by expanding in the highly profitable power business in a big way. Its 1000 MW (250*4) power plant in its subsidiary Jindal Power will get commissioned from next month. On the technical front, the stock is in a very strong uptrend and is headed for substantially higher levels even from current levels. The low level of floating stock helps the operators to pull up the stock very easily as there is no big supply because of the bright future. Buy at current levels and at all declines.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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