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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to TWO MONTHS

GE SHIPPING

Present Price – Rs.345.20

Projected Price – Rs.390 plus



GE Shipping is the largest private sector shipping company in India. Currently, the company has a fleet of 46 vessels, including 34 tankers (13 crude carriers, 19 product carriers and 2 LPG carriers) and 12 dry bulk carriers (1 capesize, 2 panamax, 6 handymax and 3 handysize), with an average age of 12.2 years and tonnage of 3.22 mdwt. The company is predominantly focused in the crude and product transportation segment with largely 'Aframax' type tanker mix. Crude and product tanker constitute almost 90% of the total tonnage of the company, with the rest in the dry bulk segment. On the technical front, the stock is on the verge of breaking out of a very bullish pattern which has taken around six months to complete. The 14 day RSI is also supporting the breakout.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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