



EQUITY STRATEGISTS™

www.equitystrategists.com



Vol.9.31

16th Nov 2007

STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE to THREE MONTHS

GAYATRI PROJECTS

Present Price – Rs.313.90

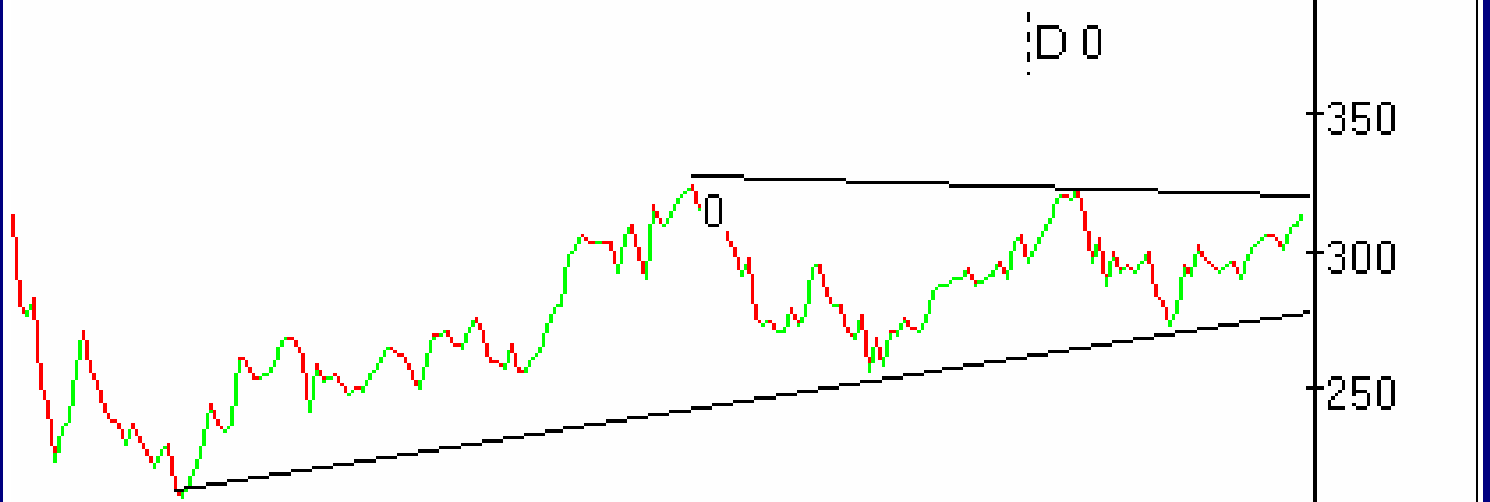
Projected Price – Rs. 375

GAYATRI PROJ [B532767] 313.80, 317.00, 309.00, 313.90, 23764 1.37

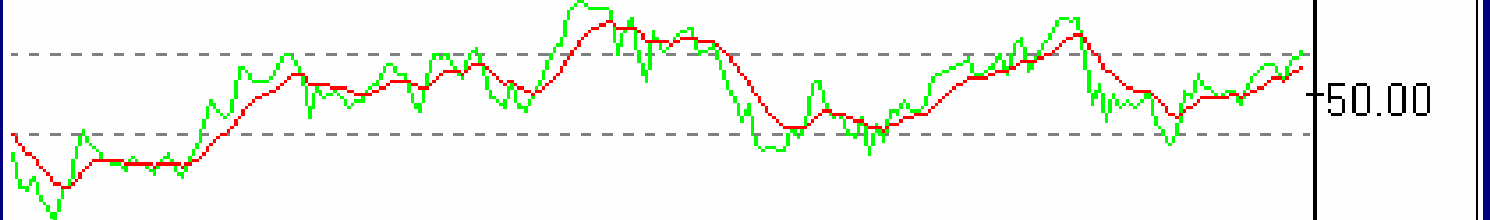
Price

Lnr

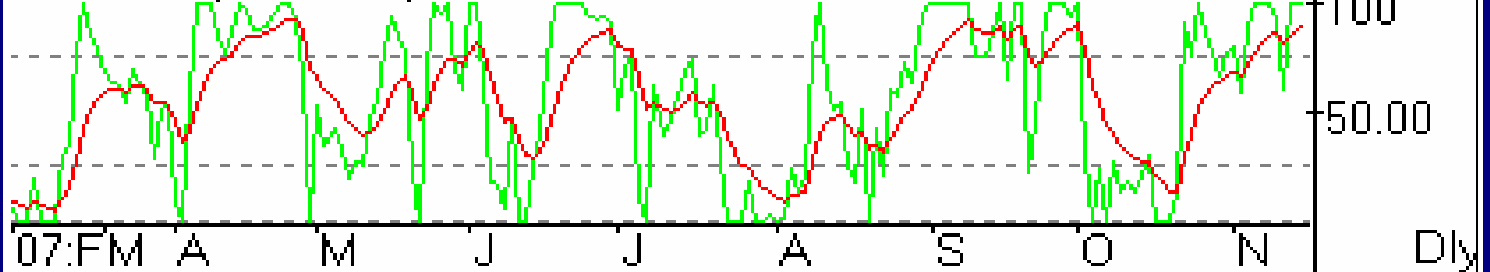
D 0



RSI(14,E,3)



StochRSI(14,14,E,9)



07:FM

A

M

J

J

A

S

O

N

Dly

Gayatri Projects is one of India's leading construction firms, with state-of-the-art equipment and some of the best professional teams in engineering and construction. It has already completed several projects of National importance like Major Irrigation Projects, Dams, Railway Projects, Airport Runways, National Highways, Water Treatment Plants, Industrial Structures and on shore projects. The current order book position of the company is around Rs.3000 cr. Gayatri is no more an A.P centric company as U.P accounts for the biggest chunk of order book followed by Assam. In its core competency area, i.e., Irrigation, the potential is immense as other state governments have taken a leaf out of A.P's books and have embarked on an ambitious expansion plan to cover as much of the state as possible under irrigation in order to reduce the dependence of farmers on rains. Orissa, Madhya Pradesh, Gujarat, and Maharashtra have announced ambitious plans in the irrigation sector. This augurs well for the company as it can hope to bid for most of these projects. On the technical front, the stock is on the verge of breaking out of a very bullish pattern.

Note: In case of any problem in receiving NEWSLETTER, kindly contact **Mr Devesh Chauhan** at 9350171231

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or opinion. Editors may or may not have trading or investment positions in the securities mentioned herein.

Website: - www.equitystrategists.com

EQUITY STRATEGISTS is published by
D Prasad & Jatiinder Sharrma
(9810018028) (9899252034)
(9312211052)

Available through Subscription Only
A – 1, Sector - 53
Noida – 201 301
contactus@equitystrategists.com