



EQUITY STRATEGISTS™

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STOCKWATCH

LOW RISK / HIGH RETURN

HOLDING PERIOD – ONE MONTH PLUS

GAYATRI PROJECTS

Present Price – Rs.286.50

Projected Price – Rs.350

Gayatri Projects Ltd (GPL) is a 45 years old Hyderabad based construction company, having diversified capabilities in construction of irrigation, dams, canals, highways, bridges, roads and BOT projects. Going forward, GPL is keen to transform itself into an integrated infrastructure developer.

The company has executed various types of civil works like Irrigation projects, National Highways, Mass Excavation, Ports, Air port construction etc. Its order book positions stands well over Rs.7500 cr.

Gayatri is no more an A.P centric company as U.P accounts for the biggest chunk of order book followed by Assam. In its core competency area, i.e., Irrigation, the potential is immense as other state governments have taken a leaf out of A.P's books and have embarked on an ambitious expansion plan to

cover as much of the state as possible under irrigation in order to reduce the dependence of farmers on rains. Orissa, Madhya Pradesh, Gujarat, and Maharashtra have announced ambitious plans in the irrigation sector.

GPL with its soaring order book position is moving up the value chain in carving a niche for itself by focusing on BOT projects to leverage its rich experience in road projects. With the incremental investments by government in BOT projects both in Highways and state road infrastructure, there would be huge buoyancy in the order flow in the coming 2-3 years. We believe GPL is all set to deliver a healthy topline CAGR growth of 50 % and bottomline CAGR of 60% over the next 2 years .

BUYING IS ADVISED FOR MEDIUM TERM.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

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A – 1, Sector - 53

Noida – 201 301

contactus@equitystrategists.com